



# PECU CREDIT UNION CO-OPERATIVE SOCIETY LIMITED

#50, PARK STREET, PORT OF SPAIN & SANGSTER HILL, SCARBOROUGH, TOBAGO

## APPLICATION FOR LOAN

Date: \_\_\_\_\_ Application No.: \_\_\_\_\_ Account No.: \_\_\_\_\_

New Member:  YES  NO Shares \$ \_\_\_\_\_ Loan \$ \_\_\_\_\_

Amount Requested \$ _____	Present Balance \$ _____	Payroll Deductions <input type="checkbox"/> Wkly <input type="checkbox"/> Mthly
<input type="checkbox"/> Character Loan	Collateral Loan <input type="checkbox"/> List Security	Co-Maker Loan <input type="checkbox"/> Co-Statement at back
Loan Purpose(s) _____		

### APPLICATION STATEMENT

<input type="checkbox"/> Mr. <input type="checkbox"/> Mrs. <input type="checkbox"/> Ms.	<b>FOR OFFICE USE ONLY</b>																																								
<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:25%;">Last Name</td> <td style="width:15%;">First</td> <td style="width:15%;">Middle Initial</td> <td style="width:45%;">I.D. Card #</td> </tr> <tr> <td colspan="4">Spouse</td> </tr> <tr> <td colspan="4">Home Address</td> </tr> <tr> <td>Date of Birth</td> <td>Dependents</td> <td>Home Phone</td> <td>Married Single</td> </tr> <tr> <td colspan="2">Employer's Name</td> <td>Salary/Wage</td> <td>Weekly Monthly</td> </tr> <tr> <td colspan="4">Employer's Address</td> </tr> <tr> <td>Employer's Tel. No.</td> <td>Length of Service</td> <td>Division</td> <td>Position Held</td> </tr> <tr> <td>Driver's License No.</td> <td>Other Income</td> <td colspan="2">Source</td> </tr> <tr> <td>Automobile Make</td> <td>Year</td> <td>Model</td> <td>Balance</td> </tr> <tr> <td>Present Real Estate</td> <td>Real Estate Bal.</td> <td>Monthly Pmts</td> <td>Pmts. Up to date YES/NO</td> </tr> </table>	Last Name	First	Middle Initial	I.D. Card #	Spouse				Home Address				Date of Birth	Dependents	Home Phone	Married Single	Employer's Name		Salary/Wage	Weekly Monthly	Employer's Address				Employer's Tel. No.	Length of Service	Division	Position Held	Driver's License No.	Other Income	Source		Automobile Make	Year	Model	Balance	Present Real Estate	Real Estate Bal.	Monthly Pmts	Pmts. Up to date YES/NO	Amount Approved _____  Unpaid Balance Refinanced _____  Proceeds _____  No. of Payments _____  Weekly/Monthly/Fortnightly Payments _____  Total Payments (Prin. + Int.) _____  Credit Committee _____ _____ _____
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<h3 style="text-align: center;">COLLATERAL</h3> Auto _____ Fixed Deposit _____ Mtg. Value _____ 2 <sup>nd</sup> _____ Shares _____ Other _____ Member Signature _____ Date _____																																									

### LOAN AGREEMENT

For value received, I \_\_\_\_\_, hereby  
 Member's Name \_\_\_\_\_  
 Promise to pay (waiving my rights of demand and notice) to the order of PECU CREDIT UNION CO-OPERATIVE SOCIETY LIMITED, #50, PARK STREET, PORT OF SPAIN, the principal sum of \_\_\_\_\_ dollars (\$ \_\_\_\_\_), together with interest at a monthly percentage rate of \_\_\_\_\_ % and to pay said principal sum plus interest charges in \_\_\_\_\_ equal weekly/monthly/fortnightly installments of \_\_\_\_\_ dollars (\$ \_\_\_\_\_) each commencing \_\_\_\_\_.

IN THE EVENT of any default in payment and herein agreed unless excused by the Credit Committee Management, the entire balance of this note shall become immediately due and payable.

IN CONSIDERATION OF THE INDEBTEDNESS, I hereby pledge all paid shares, payment on shares, deposits which I presently have or may have thereafter with this Credit Union to same as Security collateral and this Credit Union is authorized to apply any or all such Paid shares, payments on shares, deposits to offset the said loan, interest and other expenses included hereafter.

Member's Signature \_\_\_\_\_ Signature of Witness \_\_\_\_\_ Date \_\_\_\_\_

<table style="width:100%;"> <tr> <td colspan="2">Debt Service Ratio</td> </tr> <tr> <td>Gross Income</td> <td>(i) \$ _____</td> </tr> <tr> <td></td> <td>(ii) \$ _____</td> </tr> <tr> <td>Total (a)</td> <td>\$ _____</td> </tr> <tr> <td>Less Commitments (b)</td> <td>{ _____ }</td> </tr> <tr> <td>Balance (c)</td> <td>\$ _____</td> </tr> <tr> <td>Debt Service Ratio: (c)÷(a)x 100% =</td> <td>_____</td> </tr> </table>	Debt Service Ratio		Gross Income	(i) \$ _____		(ii) \$ _____	Total (a)	\$ _____	Less Commitments (b)	{ _____ }	Balance (c)	\$ _____	Debt Service Ratio: (c)÷(a)x 100% =	_____	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td colspan="3" style="text-align: center;">Disbursement</td> </tr> <tr> <td colspan="3">Cheque # _____</td> </tr> <tr> <td colspan="3">Amount _____</td> </tr> <tr> <td colspan="3">Date _____</td> </tr> <tr> <td style="width:33%;">Prepared by</td> <td style="width:33%;">Checked by</td> <td style="width:33%;">Approved by</td> </tr> <tr> <td> </td> <td> </td> <td> </td> </tr> </table>	Disbursement			Cheque # _____			Amount _____			Date _____			Prepared by	Checked by	Approved by			
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